

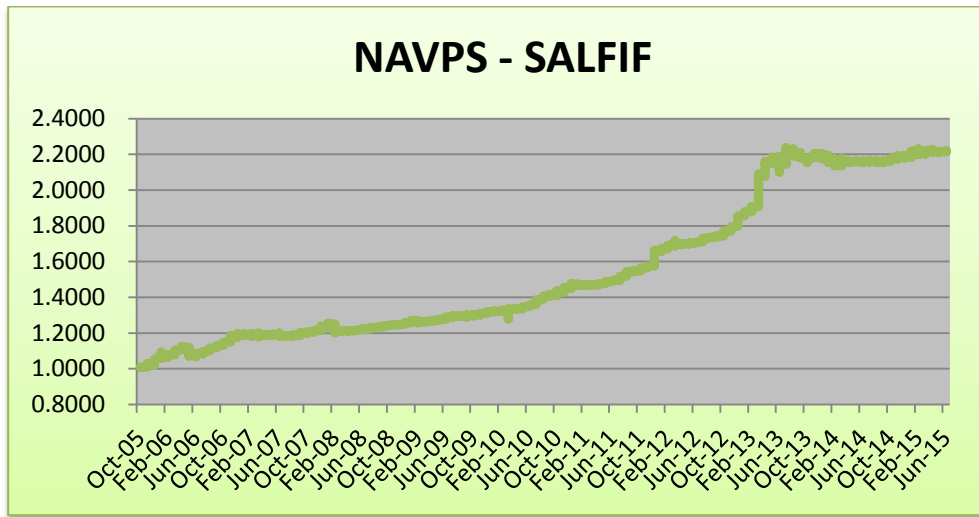
# Save & Learn

## Fixed Income Fund

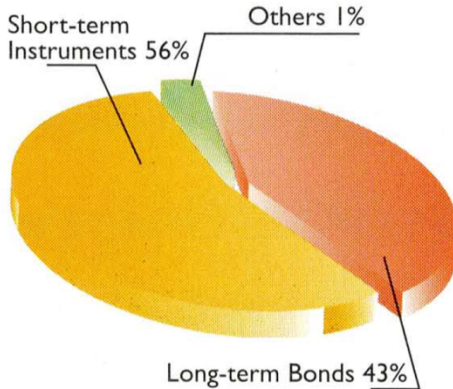
# FUND Fact Sheet

Date **JUNE 26, 2015**

<b>Fund Name</b>	FIRST METRO SAVE AND LEARN FIXED-INCOME FUND, INC. (SALFIF)
<b>Inception Date</b>	September 6, 2005
<b>Type</b>	Bond Mutual Fund
<b>Investment Objective</b>	Long-term capital preservation and reasonable growth
<b>Investment Outlets</b>	Purely fixed-income securities
<b>Risk Profile</b>	Conservative
<b>Minimum Investment</b>	P5,000.00
<b>Additional Investment</b>	P1,000.00



### Typical Portfolio Mix



NAVPS	1-Year Return	3-Year Return	5-Year Return	Year-to-Date	Yield since Inception
<b>2.2230</b>	<b>2.85%</b>	<b>9.24%</b>	<b>10.36%</b>	<b>1.71%</b>	<b>120.67%</b>

### Portfolio Composition

INSTRUMENT	Portfolio %
Bonds	28.27%
FXTN	27.71%
Loans and Discounts	16.44%
Time Deposits	27.58%
Retail Treasury Bond	0.00%

### Weekly Highlights (source - First Metro Securities):

Corporate

PNB sells P1-bn idle assets

PNB approved the sale of P1bn worth of Heritage park memorial lot inventory covered by 3,827 Investment Certificates. The certificates were sold to STI Group's pre-need affiliate PhilPlans First. The sale is also part of the bank's two-year plan to unload the P18-bn worth of foreclosed assets (under the ROPA account).

Comment: The gain on the sale was not disclosed but the transaction should boost non-interest income (and capital ratios) for 2Q15. PNB has one of the highest capital ratios among universal banks, with CET1 and Total CAR at 18.1% and 21.3%, respectively, at end-1Q15. Management is looking to sell around P5bn in ROPA this year alone, as part of compliance with mandates of the central bank.

SM buys 2-hectare land in Guadalupe

SM Prime Holdings, Inc. (SMPH) acquired a 2-hectare property along Epifanio De Los Santos Avenue (EDSA) in Guadalupe, Makati from DMCI Holdings, Inc. (DMCI) for an undisclosed amount. The said property is a big bloc located near the Mass Railway Transit (MRT) Line 3 and San Carlos Seminary. This acquisition is seen as a part of the plan of SMPH to increase landbank along EDSA to 14 hectares for four to five new condominium projects and two expansion phases which would provide between 12,000 to 14,000 units.



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